

FHA APPROVED CONDOMINIUM CERTIFICATION

Project Legal Name: _____

Total number of Units in Project:* _____

**In phased projects, include all declared units in the entire project, consisting of what is legally phased (recorded) per title.*

Subject Property Address: _____ **City/St/Zip:** _____

Mortgagee FHA ID: 7784800005

To be completed by the HOA Representative

1. Owner-Occupancy

| | | |
|---|-----|----|
| <p>Enter number of Owner-Occupied/Sold Units _____ ÷ Total Units in Project* _____ = _____</p> <p>(Calculated Owner-Occupied Percentage)</p> <p>DELRAP:</p> <p><i>At least 50% of the units are owner-occupied as principal residence or sold to owners who intend to occupy as principal residence.^{(1) (2)}</i></p> <p>OR</p> <p>HRAP:</p> <p><i>At least 35% of the units are owner-occupied as principal residence or sold to owners who intend to occupy as principal residence^{(1) (2)} as per HUD approval requirements in Mortgagee Letter 2016-15.</i></p> <p>(1) Vacation Homes and Investment properties may not be counted as owner-occupied units. (2) In phased projects, apply the calculation cumulatively to the entire project, consisting of what is legally phased (recorded) per title.</p> | YES | NO |
|---|-----|----|

2. Investor Ownership

| | | |
|---|-----|----|
| <p>Enter number of Investor-Owned Units _____ ÷ Total Units in Project* _____ = _____</p> <p>(Calculated Investor Percentage)</p> <p>No single investor owns 10% or more of the units in the project.</p> | YES | NO |
|---|-----|----|

3. HOA Dues

Enter the number of total units (including occupied, investor, bank-owned, vacant) that are more than 60 days past-due on their condominium association fee payments. _____

4. HOA Acknowledgement

| | | |
|--|-----|----|
| <p>The undersigned is unaware of any circumstances which might have an adverse effect on the project or cause a mortgage secured by the unit to become delinquent (including, but not limited to: defects in construction, substantial disputes or dissatisfaction among unit owners about the operation of the project or the owners association, and disputes concerning unit owners, rights privileges, and obligations).</p> | YES | NO |
|--|-----|----|

The undersigned hereby certifies that, to the best of his or her knowledge and belief, the information and statements contained in this application are true and correct:

| | | |
|------------------------------|---------------------------------|---------------------------------|
| HOA Representative Signature | Date | HOA Representative Name Printed |
| HOA Representative Title | HOA Representative Phone Number | |

Title 18 U.S.C.1014 provides, in part, that whoever knowingly and willfully makes or uses a document containing any false, fictitious, or fraudulent statement or entry, in any matter in the jurisdiction of any department or agency of the United States, shall be fined not more than \$1,000,000 or imprisoned for not more than 30 years or both. In addition, violation of this or others may result in debarment and civil liability for damages suffered by the Department.

Additional Condominium Certification

To be completed by the DE Underwriter

| | | | |
|---|--|-----|----|
| 1 | The condo project referenced above is on FHA's approved list with a Document Status other than "Unrecorded." FHA Condo ID Number: _____ Expiration Date: _____ <i>NOTE:</i> the case assignment date _____ (must be prior to the expiration date of the condo approval). | YES | NO |
| 2 | Underwriter to calculate the percentage of Units (including occupied, investor, bank-owned, vacant) that are more than 60 days past due on their condominium association fee payments as per the HOA Representatives answer to Question #3 on page 1. Enter number of Units with condominium association fee payments that are more than 60 days past due _____ ÷ Total Units in Project _____ = _____% The total percentage of units (including occupied, investor, bank-owned, vacant) that are more than 60 days past due on their condominium association fee payments are not more than: DELRAP: 15% HRAP: 10% | YES | NO |
| 3 | RE-CHECK Project Approval at time of final underwriting. Has the project been withdrawn or rejected? If YES , do not proceed. | YES | NO |
| 4 | FHA has not reached its 50% concentration level (as evidenced by the Case Number Assignment record from FHA Connection). | YES | NO |
| 5 | All responses on the attached FHA Approved Condominium Certification-HOA are "Yes" and I have verified those statements which are addressed on the appraisal. | YES | NO |

The undersigned hereby certifies that to the best of his or her knowledge and belief, the information and statements contained in this application are true and correct:

DE Underwriter (print and sign)

Date

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